

Market Snapshot

KEY INDICES	14-Jun-24	07-Jun-24	%Ch
S&P CNX NIFTY	23465.60	23290.15	0.75
SENSEX	76992.77	76693.36	0.39
NIFTY MIDCAP 100	55225.95	53194.70	3.82
NIFTY SMLCAP 100	18043.60	17215.55	4.81

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	14-Jun-24	07-Jun-24	%Ch
NIFTY BANK	50002.00	49803.20	0.40
NIFTY AUTO	25722.10	25020.20	2.81
NIFTY FMCG	57225.85	57953.35	-1.26
NIFTY IT	34598.55	35169.90	-1.62
NIFTY METAL	9912.10	9833.60	0.80
NIFTY PHARMA	19895.65	19578.00	1.62
NIFTY REALTY	1129.10	1069.50	5.57
BSE CG	73255.72	68852.26	6.40
BSE CD	59490.48	57152.71	4.09
BSE Oil & GAS	29611.27	28614.34	3.48
BSE POWER	7901.16	7665.08	3.08

(Source: [Investing.com](https://www.investing.com))

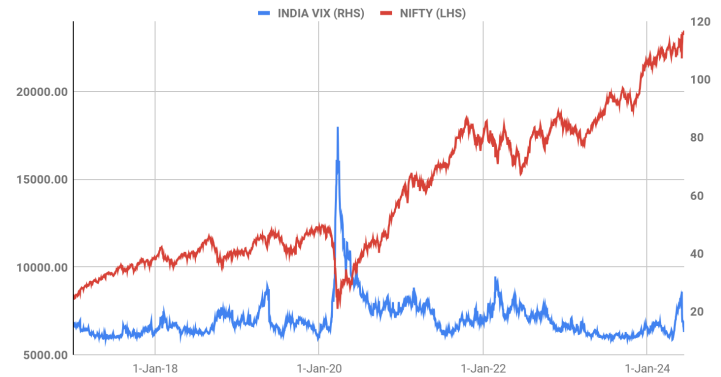
FII & DII Activities (Rs Crore)

07/06/2024 to 14/06/2024

Activities	FIIs	DIIIs
Buy	100437.69	84563.03
Sell	95477.93	79559.40
Net	4959.76	5003.63

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Market rises for 2nd straight week, Nifty settles above 23,450

The domestic market concluded the week on a high note, surging to fresh record highs, with both indices continuing their upward trajectory for the second consecutive week. During the week, the broader market rallied, surpassing the main indices and reaching new life highs. The Nifty settled above the 23,450 mark.

In the week ended on Friday, 14 June 2024, the S&P BSE Sensex gained 299.41 points or 0.39% to settle at 76,992.77. The Nifty 50 index rose 175.45 points or 0.75% to settle at 23,465.60. The BSE Mid-Cap index rallied 4.41% to close at 46,058.76. The BSE Small-Cap index jumped 5.07% to end at 51,199.99.

India's foreign exchange reserves surged to a new record high of \$651.51 billion for the week ending May 31st, according to the Reserve Bank of India (RBI). This represents an increase of \$4.837 billion from the previous week. The rise was primarily driven by a \$5.065 billion increase in

Sensex Gainers - Weekly

SCRIPS	14-Jun-24	07-Jun-24	%Ch
ULTRACEMCO	11238.90	10462.20	7.42
LT	3686.75	3532.90	4.35
POWERGRID	321.50	309.35	3.93
M&M	2927.00	2857.10	2.45
TITAN	3527.60	3443.45	2.44

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	14-Jun-24	07-Jun-24	%Ch
HINDUNILVR	2479.25	2576.65	-3.78
INFY	1488.55	1533.35	-2.92
KOTAKBANK	1717.00	1753.05	-2.06
ITC	431.10	439.10	-1.82
TCS	3831.95	3892.90	-1.57

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	14-Jun-24	07-Jun-24	%Ch
ULTRACEMCO	11242.80	10463.15	7.45
HDFCLIFE	598.35	562.95	6.29
ONGC	275.40	260.40	5.76
SHREECEM	27538.00	26077.50	5.60
CIPLA	1564.75	1497.25	4.51

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	14-Jun-24	07-Jun-24	%Ch
HINDUNILVR	2479.75	2577.80	-3.80
INFY	1488.90	1533.60	-2.91
KOTAKBANK	1717.20	1753.70	-2.08
ITC	431.15	439.15	-1.82
TCS	3832.05	3893.95	-1.59

(Source: Capitaline)

foreign currency assets, which are a major component of the reserves. However, there were also some declines, with gold reserves falling by \$212 million and Special Drawing Rights (SDRs) decreasing by \$17 million. India's reserve position with the IMF also saw a minor increase of \$1 million.

India's annual inflation rate based on the Consumer Price Index (CPI) fell to 4.75% for the month of May 2024, according to government data. This is lower compared to 4.83% in April 2024 and 4.31% in May 2023. Inflation in the food basket remained high at 8.69% in May 2024, showing a slight decrease from 8.70% in April 2024. India's annual rate of inflation based on all India Wholesale Price Index (WPI) number is 2.61% for the month of May 2024 (over May 2023), the Ministry of Commerce & Industry said in a statement on Friday. Positive rate of inflation in May 2024 is primarily due to increase in prices of food articles, manufacture of food products, crude petroleum & natural gas, mineral oils, other manufacturing etc. The month over month change in WPI index for the month of May 2024 stood at 0.20% as compared to April 2024.

India's industrial production showed strong growth of 5% in April 2024 compared to 4.6% in April 2023. The growth rates of the three sectors, Mining, Manufacturing and Electricity for the month of April 2024 over April 2023 are 6.7%, 3.9% and 10.2% respectively.

India's merchandise exports in May 2024 rose by 9% to USD 38.13 billion, from USD 34.95 billion in the year-ago month, according to government data released on Friday. Imports too increased by 7.7% to USD 61.91 billion, from USD 57.48 billion in May 2023. Trade deficit, or the gap between imports and exports, during the month under review stood at USD 23.78 billion.

Meanwhile, the World Bank predicts India will remain the fastest-growing major economy despite a projected slowdown. After a strong 8.2% growth in FY2023/24, the economy is expected to average 6.7% growth annually over the next three years.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	14-Jun-24	07-Jun-24	%Ch
OIL	699.45	615.15	13.70
OFSS	9510.70	8406.30	13.14
DIXON	11242.85	9985.10	12.60
MAXHEALTH	927.90	827.10	12.19
PAYTM	425.05	381.30	11.47

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	14-Jun-24	07-Jun-24	%Ch
POONAWALLA	437.35	465.50	-6.05
COFORGE	5201.75	5431.10	-4.22
HINDZINC	661.90	688.15	-3.81
ADANIPOWER	746.75	767.05	-2.65
MPHASIS	2408.85	2471.95	-2.55

(Source: Capitaline)

World Markets

KEY INDICES	14-Jun-24	07-Jun-24	%Ch
DJIA	38589.16	38798.99	-0.54
NASDAQ	17688.88	17985.63	-1.65
BOVESPA	119662.00	120767.00	-0.91
FTSE 100	8146.86	8245.37	-1.19
CAC 40	7503.27	8001.80	-6.23
DAX	18002.02	18557.27	-2.99
MOEX RUSSIA	3215.91	3233.22	-0.54
NIKKEI 225	38814.56	38683.93	0.34
HANG SENG	17941.78	18366.95	-2.31
STRAITS TIMES	3297.55	3330.77	-1.00
SHANGHAI COMPOSITE	3032.63	3051.28	-0.61
JAKARTA	6734.83	6897.95	-2.36

(Source: Capitaline, [Investing.com](https://www.investing.com))

Global Markets:

The robust U.S. jobs data, released by the Bureau of Labor Statistics (BLS) on Friday, showed the creation of 272,000 new jobs in May. This surpassed analyst forecasts and came after a revised figure of 165,000 jobs added in April. The Federal Reserve maintained interest rates after its policy meeting, revising its forecast to one rate cut this year and four in 2025. This shift from the previous projection of three cuts in 2024 reflects a more cautious outlook.

(Source: Capitaline)

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23370, 23274, 23214, 23152 while levels of 23526, 23586, 23682, 23748 may act as resistance with pivot point at 23430.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	27-Jun-24	23457.10	23334.15	0.53%	-8.50	483754	524513	-7.77%
BANKNIFTY	26-Jun-24	50035.00	49935.00	0.20%	33.00	157745	176726	-10.74%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
ZEEL	163.98	164.75	27-Jun-24	13.18%
IDEA	16.73	16.80	27-Jun-24	11.75%
ADANIENT	3261.75	3274.80	27-Jun-24	11.23%
CUMMINSIND	3825.60	3839.10	27-Jun-24	9.91%
EXIDEIND	542.25	544.00	27-Jun-24	9.06%
BIOCON	334.80	335.85	27-Jun-24	8.81%
UBL	2109.10	2115.60	27-Jun-24	8.65%
BRITANNIA	5393.65	5410.25	27-Jun-24	8.64%
COALINDIA	486.95	488.40	27-Jun-24	8.36%
HAVELLS	1839.50	1844.95	27-Jun-24	8.32%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
PNB	128.94	127.65	27-Jun-24	-28.09%
LT	3687.80	3659.80	27-Jun-24	-21.32%
BAJFINANCE	7341.55	7307.30	27-Jun-24	-13.10%
TITAN	3530.05	3519.05	27-Jun-24	-8.75%
HDFCLIFE	598.35	596.50	27-Jun-24	-8.68%
M&MFIN	298.95	298.15	27-Jun-24	-7.51%
PAGEIND	38512.70	38424.10	27-Jun-24	-6.46%
ICICIBANK	1105.65	1103.35	27-Jun-24	-5.84%
ULTRACEMCO	11242.80	11221.40	27-Jun-24	-5.34%
VOLTAS	1498.50	1495.65	27-Jun-24	-5.34%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	60594800	52371025	1.16

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. HDFCBANK	2. RITES	3. RVNL	4. SCI	5. HAL
6. BDL	7. KRBL	8. GRMOVER	9. BIOCON	10. SUVEN
11. PNBHOUSING	12. REPCOHOME			

(Source: [Moneycontrol](#))

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |